

Live Out Loud Children's Education Spending Agreement

The following template is to establish the rules and guidelines for how much your child is able to withdraw or spend from the funds they create by completing their tasks.

INSTRUCTIONS:

- Have a conversation about the types of things your child may want with the money they create. This can be anything that is not a direct need such as a television, or could be for a long-term future expense such as a car.
- After you've agreed upon the goals, work together to create rules around how much your child is able to withdraw or spend from their account on a weekly basis.
- What other money rules will be in place? Will money be reserved for charity? For older children, will there be a "tax" for things such as a college fund or other expenses?

AGREEMENT TEMPLATE:

My agreed behaviors include:

THINGS I WANT	COST OR ESTIMATED COST	ESTIMATED TIME TO PURCHASE

Of the \$_____ I make per week, I will be able to withdraw or spend \$_____ per week.

OTHER MONEY RULES	PERCENTAGE OF INCOME

Signed,

Child	Parent

